FORECLOSURE SALE

USDA RURAL DEVELOPMENT GOVERNMENT FORECLOSURE SALE MINIMUM BID: \$600,000.00



A twenty-four unit rental housing property on 5.273 acres located at 1 Timberview Lane, Orono, Maine. Sale to be held on **July 16, 2004, at 11:00 a.m.** in the Commissioner's Room, Room 100, of the Penobscot County Courthouse at 97 Hammond Street, Bangor, Maine. Five (5) percent of purchase price by money order or cashier's check due at time of sale and balance due within 30 days. **Open houses will be held on June 25 and July 1, 2004, from 10:00 to 12:00 NOON.**

If financing is not provided by Rural Development, this property will not be subject to restrictive use provisions which require that the housing be used to provide housing for persons eligible for occupancy as provided in Section 515 of Title V of the Housing Act of 1949 and Rural Development regulations. If financing is provided by Rural Development, this property will be subject to a 20-year restrictive-use provision beginning the date of closing.

For more information contact Rural Development at P.O. Box 405, Bangor, ME 04402, tel: (207) 990-9110. Rural Development regulations are available at: http://rdinit.usda.gov/regs/.

Rural Development is an Equal Opportunity Lender.